UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

KALSHIEX LLC,

Plaintiff,

-against-

ROBERT WILLIAMS, in his official capacity as Executive Director of the New York State Gaming Commission: BRIAN O'DWYER, in his official capacity as Chair and Commissioner of the New York State Gaming Commission; JOHN A. CROTTY, in his official capacity as Commissioner of the New York State Gaming Commission; SYLVIA B. HAMER, in her official capacity as Commissioner of the New York State Gaming Commission; MARTIN J. MACK. in his official capacity as Commissioner of the New York State Gaming Commission; PETER J. MOSCHETTI, JR., in his official capacity as Vice Chair and Commissioner of the New York State Gaming Commission; MARISSA SHORENSTEIN, in her official capacity as Commissioner of the New York State Gaming Commission; JERRY SKURNIK, in his official capacity as Commissioner of the New York State Gaming Commission; and the NEW YORK STATE GAMING COMMISSION,

1:25-cv-08846-AT

STIPULATION AND PROPOSED ORDER

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel for KalshiEX LLC ("Plaintiff") and for Robert Williams, Brian O'Dwyer, John A. Crotty, Sylvia B. Hamer, Martin J. Mack, Peter J. Moschetti, Jr., Marissa Shorenstein, Jerry Skurnik, and the New York State Gaming Commission (collectively "Defendants") in the above-captioned matter, as follows:

1. Defendants' time to respond to Plaintiff's Order To Show Cause For Preliminary Injunction And Temporary Restraining Order (ECF Dkt No. 15) ("OTSC") is hereby extended to Wednesday, November 26, 2025.

- Plaintiff's reply in further support of the OTSC is due on Monday, December 15,
 2025.
- 3. Defendants reserve the right to raise any and all applicable defenses, including any jurisdictional defenses.
- 4. Defendants will refrain from undertaking enforcement action against Plaintiff regarding any conduct described in the Cease and Desist Letter dated October 24, 2025 and filed as ECF No. 17-1 pending the Court's disposition of Plaintiff's OTSC.
 - 5. The parties request oral argument on the OTSC.
 - 6. A faxed, .pdf or electronic signature on this stipulation shall be deemed an original.

Dated: New York, New York October 28, 2025

GRANT R. MAINLAND Milbank LLP Attorney for Plaintiff

By: Cet celulal

GRANT R. MAINLAND Milbank LLP 55 Hudson Yards New York, NY 10001 (212) 530-5000 GMainland@milbank.com Dated: New York, New York October 2, 2025

LETITIA JAMES
Attorney General
State of New York
Attorney for Respondents

By:

KATHERINE RHODES JANOFSKY Assistant Attorney General 28 Liberty Street, New York, NY 10005 (212) 416-8621 Katherine.Janofsky@ag.ny.gov

SO ORDERED:	